

From | Corporate Office: 510, A Wing, Kohinoor City C-I
Kiroli Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500



18.12.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051.

Scrip code : 509152

Symbol : GRPLTD – Series: EQ

Dear Sir / Madam,

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in GRP Circular Solutions Limited, Wholly owned subsidiary of the Company

The Company has subscribed to and have been allotted 50,00,000 equity shares of face value Rs. 10/- each fully paid up of GRP Circular Solutions Limited (a Wholly owned subsidiary of the Company) ("GCSL"), for cash at par, aggregating to Rs. 5 crore, on a rights issue basis.

Pursuant to the aforesaid investment, there is no change in the percentage shareholding of the company and GCSL continues to be wholly owned subsidiary of the Company.

Details as required under Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed herewith.

Request you to take the same on your records.

Thanking you,

For **GRP Limited**

Jyoti Sancheti
Digitally signed
by Jyoti Sancheti
Date: 2025.12.18
16:14:00 +05'30'

Jyoti Sancheti
Company Secretary & Compliance Officer

Encl.: As above

GRP Ltd.

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433

www.grpweb.com

Annexure

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>i. <u>Name of the Target Entity:</u> GRP Circular Solutions Limited ("GCSL").</p> <p>ii. <u>Details of the Target Entity:</u> GCSL is the wholly owned subsidiary of the company and engaged in the business of manufacturing of recycled polypropylene and compounded polypropylene. The Turnover of GCSL for the year ended 31st March, 2025, is 19.75 crores.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>The investment is a related party transaction and is on an arm's length basis.</p> <p>None of the Company's promoter / promoter group / other group companies has any interest in the above investment except to the extent of their shareholding, if any.</p>
c)	Industry to which the entity being acquired belongs.	Recycled polypropylene and compounded polypropylene.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The present investment would allow GCSL to meet its funds requirement, strengthen it financially and empower for future growth arising out of opportunities in the plastics recycling ecosystem.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.

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f)	Indicative time period for completion of the acquisition	The shares are allotted on 18 th December, 2025.								
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.								
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 5 crores, comprising of 50,00,000 equity shares of Rs. 10 each, at par.								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in the percentage of shareholding of the Company in GCSL. It will continue to remain a wholly owned subsidiary of the Company.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>GCSL was incorporated on 3rd August, 2022 as the wholly-owned subsidiary of the company in India. It is engaged in the business of manufacturing of recycled polypropylene and compounded polypropylene.</p> <p>Details of Turnover of last 3 years:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>19.75 crores</td> </tr> <tr> <td>2023-24</td> <td>0.77 crores</td> </tr> <tr> <td>2022-23</td> <td>0.06 crores</td> </tr> </tbody> </table>	Year	Turnover	2024-25	19.75 crores	2023-24	0.77 crores	2022-23	0.06 crores
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